**Monthly Stats Report** – June 1, 2020

**TAXATION REVENUE STATISTICS – March 2020**

**Taxable Sales by County**

The Nevada Department of Taxation released statewide taxable sales for March 2020, which total $4,531,155,838. That represents a decline of 19.5 percent over March 2019. Four of Nevada’s 17 counties recorded increases.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **County** | **Taxable Sales** | **% Change** | **County** | **Taxable Sales** | **% Change** |
| **(year-over-year)** | **(year-over-year)** |
| Clark | $ 3,197,413,278 | ▼ -23.4 | Churchill | $ 31,125,922 | ▼ -18.4 |
| Washoe | $ 687,207,493 | ▼ -7.9 | White Pine | $ 28,510,021 | ▼ -14.5 |
| Elko | $ 134,867,996 | ▼ -6.3 | Lander | $ 26,365,253 | ▼ -5.3 |
| Carson | $ 93,518,277 | ▼ -12.7 | Eureka | $ 25,568,568 | ▲ 20.9 |
| Storey | $ 63,931,428 | ▼ -20.3 | Pershing | $ 10,384,782 | ▲ 16.3 |
| Nye | $ 58,927,109 | ▼ -5.1 | Mineral | $ 4,938,905 | ▼ -1.3 |
| Douglas | $ 58,908,313 | ▼ -8.8 | Lincoln | $ 2,896,354 | ▼ -4.3 |
| Humboldt | $ 52,647,508 | ▲ 8.7 | Esmeralda | $ 1,823,947 | ▲ 7.6 |
| Lyon | $ 52,120,684 | ▼ -16.7 |  |  |  |
|  |  |  | **Statewide** | **$ 4,531,155,838** | ▼ -19.5 |

**Taxable Sales by Industry Sector**

Four of the state’s ten largest industry sectors saw year-over-year growth in March 2020.

|  |  |  |
| --- | --- | --- |
| **Industry Sector** | **Taxable Sales** | **% Change** |
| **(year-over-year)** |
| Food Services and Drinking Places | $ 622,085,972 | ▼ -45.8 |
| Merchant Wholesalers, Durable Goods | $ 418,196,038 | ▼ -3.2 |
| Motor Vehicle and Parts Dealers | $ 412,026,804 | ▼ -37.0 |
| General Merchandise Stores | $ 387,850,047 | ▼ -11.8 |
| Nonstore Retailers | $ 301,829,310 | ▲ 111.6 |
| Building Material and Garden Equipment and Supplies | $ 277,338,927 | ▲ 13.8 |
| Food and Beverage Stores | $ 186,167,666 | ▲ 13.4 |
| Professional, Scientific, and Technical Services | $ 158,171,688 | ▲ 9.6 |
| Rental and Leasing Services | $ 153,151,431 | ▼ -16.6 |
| Clothing and Clothing Accessories Stores | $ 133,950,132 | ▼ -58.3 |

**Monthly Sales Tax Revenue Collections – March 2020**

Total Sales Tax Collections:\* $363,502,814

Percentage increase/decline: 19.1% decline over March 2019

Deposited to General Fund:\*\* $93,425,750

Percentage increase/decline: 19.4% decline over March 2019

*\* This includes revenue from the state two percent Sales Tax rate, the Local School Support Tax, the Basic City-County Relief Tax, the Supplemental City-County Relief Tax, and all local county option taxes.*

*\*\* Includes commissions which are a portion of Local School Support Tax, Basic City-County Relief Tax, Supplemental City-County Relief Tax and local option taxes that vary by county.*

**Monthly Excise Tax Revenue Collections – March 2020**

Monthly excise tax collections totaled $28,163,286 in March.

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| --- | --- | --- |
| **Excise Tax** | **Monthly Revenue** | **% Change (fiscal year-to-date)** |
| Cigarette Tax | $ 13,073,061 | ▼ -1.3 |
| Retail Marijuana Tax | $ 4,171,902 | ▲ 15.9 |
| Liquor Tax | $ 4,121,243 | ▲ 2.9 |
| Wholesale Marijuana Tax | $ 2,640,567 | ▲ 4.3 |
| Other Tobacco Products Tax | $ 2,164,216 | ▲ 28.7 |
| Transportation Connection Tax | $ 1,541,287 | ▲ 3.7 |
| Live Entertainment Tax | $ 303,975 | ▲ 5.1 |
| Tire Tax | $ 147,035 | ▼ -0.8 |

**Quarterly Tax Revenue Collections – Third Quarter, Fiscal Year 2020**

Quarterly tax collections, including the Modified Business Tax, totaled $324,535,328 in the third quarter of Fiscal Year 2020.

|  |  |  |
| --- | --- | --- |
| **Tax Type** | **Quarterly Revenue** | **% Change (fiscal year-to-date)** |
| Modified Business Tax | $ 176,445,698 | ▲ 5.2 |
| Insurance Premium Tax | $ 109,733,763 | ▲ 8.3 |
| Real Property Transfer Tax | $ 24,118,565 | ▲ 14.9 |
| Short Term Car Lease | $ 13,601,715 | ▼ -3.4 |
| Bank Branch Excise Tax | $ 635,587 | ▼ -8.1 |

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